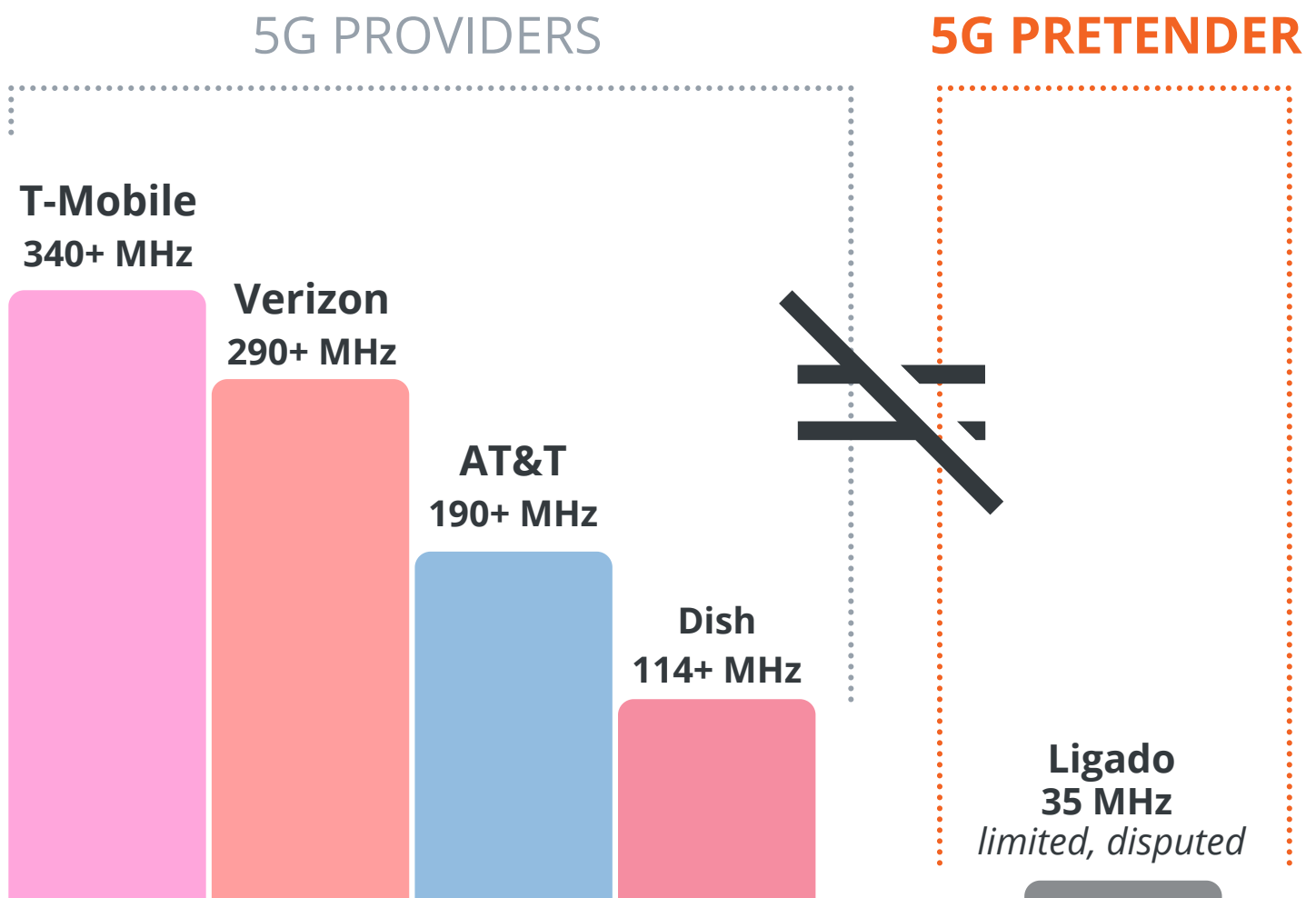


LIGADO'S 5G MATH DOESN'T ADD UP

Ligado promises to make a 5G difference in the United States as a new wireless competitor. But we know what 5G providers look like -- they have 100s of MHz nationwide in large spectrum blocks.

Ligado's 10 MHz blocks of limited and disputed spectrum just

DON'T ADD UP TO 5G COMPETITION.



Based on FCC data on a nationwide megahertz basis

#RethinkLigado